

INUKA MICROFINANCE SYSTEM AMENDMENTS

1. Allow editing of the payment date (e.g., if a payment was made yesterday, the loan officer should be able to update the date).
2. Enable edit and delete functionality on payment details.
3. Apply a monthly penalty of 10% if payment is made more than 3 days after the grace period ends.
4. Add an option to upload a referee's picture during client registration.
5. Add functionality for clients to list collateral items (e.g., vehicles).
6. Implement SMS notifications for users.
7. Generate a payment slip after every transaction.
8. Ensure the company logo is included in all downloadable files.
9. Apply an interest rate of 3.5% per month, in line with Bank of Tanzania (BOT) regulations.
10. Apply a general processing fee of TZS 25,000 to all users.
11. Display arrears information on the dashboard, including:
 - Loan amount (with interest and penalties)
 - Loan calculator
12. Charges to be applied when a customer applies for a loan:
 - Loan fee: 4% of the loan amount
 - Loan insurance: 0.6% of the loan amount
 - Cartlucky charge: TZS 100,000 (fixed amount)
 - Luggage charge: TZS 100,000 (fixed amount)
13. Use color coding for loan statuses: display 'PAID' in green if the loan is fully paid, otherwise use red.

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Note: All charges should be expressed as a percentage unless clearly specified as a fixed amount.