

Loan Amortization Schedule (Declining Balance)

Month	Opening Balance	Principal	Interest (3.5%)	Total Payment	Remaining Balance
1	1,000,000.00	83,333.33	35,000.00	118,333.33	916,666.67
2	916,666.67	83,333.33	32,083.33	115,416.67	833,333.34
3	833,333.34	83,333.33	29,166.67	112,500.00	750,000.01
4	750,000.01	83,333.33	26,250.00	109,583.33	666,666.68
5	666,666.68	83,333.33	23,333.33	106,666.66	583,333.35
6	583,333.35	83,333.33	20,416.67	103,750.00	500,000.02
7	500,000.02	83,333.33	17,500.00	100,833.33	416,666.69
8	416,666.69	83,333.33	14,583.33	97,916.66	333,333.36
9	333,333.36	83,333.33	11,666.67	95,000.00	250,000.03
10	250,000.03	83,333.33	8,750.00	92,083.33	166,666.70
11	166,666.70	83,333.33	5,833.33	89,166.66	83,333.37
12	83,333.37	83,333.33	2,916.67	86,250.00	0.04